

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re HENRY A JACKSON

Case No: 16-17936 MBK
Reporting Period: NOVEMBER 30, 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements		x		
Cash disbursements journals		x		
Statement of Operations	MOR-2	N/A		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re HENRY A JACKSON Debtor				Case No: 16-17936 MBK Reporting Period: NOVEMBER 30, 2017			
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS							
<p>Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]</p>							
	BANK ACCOUNTS			CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL
CASH BEGINNING OF MONTH							
RECEIPTS							
CASH SALES							
ACCOUNTS RECEIVABLE							
LOANS AND ADVANCES							
SALE OF ASSETS	PLEASE SEE ATTACHED EXCEL WORKSHEET & CODED BANK STATEMENT						
OTHER (ATTACH LIST)							
TRANSFERS (FROM DIP ACCTS)							
TOTAL RECEIPTS							
DISBURSEMENTS							
NET PAYROLL							
PAYROLL TAXES							
SALES, USE, & OTHER TAXES							
INVENTORY PURCHASES							
SECURED/ RENTAL/ LEASES							
INSURANCE							
ADMINISTRATIVE							
SELLING							
OTHER (ATTACH LIST)							
OWNER DRAW *							
TRANSFERS (TO DIP ACCTS)							
PROFESSIONAL FEES							
U.S. TRUSTEE QUARTERLY FEES							
COURT COSTS							
TOTAL DISBURSEMENTS							
NET CASH FLOW							
(RECEIPTS LESS DISBURSEMENTS)							
CASH - END OF MONTH							
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE							
THE FOLLOWING SECTION MUST BE COMPLETED							
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)							
TOTAL DISBURSEMENTS							\$ 4,515.44
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS							\$ -
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)							\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES							\$ 4,515.44

In re HENRY A JACKSON		Case No: 16-17936 MBK Reporting Period: NOVEMBER 30, 2017				
Debtor						
STATUS OF POSTPETITION TAXES						
<p>The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.</p> <p>Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.</p> <p>Attach photocopies of any tax returns filed during the reporting period.</p>						
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						
SUMMARY OF UNPAID POSTPETITION DEBTS						
<p>Attach aged listing of accounts payable.</p>						
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable						
Wages Payable						
Taxes Payable - Income						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees					\$ 25,525	\$ 25,525
Amounts Due to Insiders*						
Mortgage-Newark Bd of Ed Fed Cr Union	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 18,750	\$ 23,750
Mortgage-Ditech Financial	\$ 2,404	\$ 2,404	\$ 2,404	\$ 2,404	\$ 21,636	\$ 31,252
Total Postpetition Debts	\$ 3,654	\$ 3,654	\$ 3,654	\$ 3,654	\$ 65,911	\$ 80,527
<p>Debtor is also guarantor on two mortgages secured by real estate owned by his business. The postpetition arrearages on these mortgages approximate \$53,273.</p>						
<p>Debtor disputes the amount owed for professional fees.</p>						
<p>The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report</p>						
<p>*"Insider" is defined in 11 U.S.C. Section 101(31).</p>						

In re HENRY A JACKSON

Case No: 16-17936 MBK

Reporting Period: NOVEMBER 30, 2017

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation

Amount

Total Accounts Receivable at the beginning of the reporting period	\$	-
+ Amounts billed during the period		-
- Amounts collected during the period		-
Total Accounts Receivable at the end of the reporting period	\$	-

Accounts Receivable Aging

Amount

0 - 30 days old	\$	-
31 - 60 days old		-
61 - 90 days old		-
91+ days old		-
Total Accounts Receivable		-
Amount considered uncollectible (Bad Debt)		-
Accounts Receivable (net)	\$	-

DEBTOR QUESTIONNAIRE

Must be completed each month

Yes

No

1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	N/A	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

CHAPTER 11 ESTATE/ FILING DATE/CASE NUMBER:

REPORTING PERIOD:

INDIVIDUAL DEBTOR CASH RECEIPTS AND DISBURSEMENTS

WORKSHEET FOR FORM MOR-1(INDV) (9/99)

RECONCILED BANK BALANCE (below)

HENRY A JACKSON 4/25/2016 CHAPTER 11 16-17936 MBK
NOVEMBER 1, 2017 -- NOVEMBER 30, 2017

prior month
YTD

WELLS FARGO / ACCOUNT NO: 5937669298 - Open Book Balance
CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS:

	Current Month	\$	3,756.41	Since Inception Cumulative
Rental Income - Property 382	\$ 800.00	\$ 20,030.54	\$ 19,230.54	
Lease Income - Gas Pumps	1,255.00	28,414.77	\$ 27,159.77	
Lease Cell Phone Tower Income	\$ 830.54	13,863.17	\$ 13,032.63	
Other-refund of overpayment of medical insurance/ins. claims		1,169.42	\$ 1,169.42	
Other-Contributions from business	3,199.04	26,298.12	\$ 23,099.08	
Total Receipts	6,084.58	89,776.02	\$ 83,691.44	

DISBURSEMENTS (see bank statement for detail):

Mortgage Property 382 (a)	3,734.94	14,467.33	\$ 14,467.33
Mortgage 35 Tower Road (a)		40,100.27	\$ 36,365.33
Real estate taxes/Fees		-	\$ -
Home insurance		3,567.30	\$ 3,567.30
Cable, TV, Telephone - business/personal		2,590.39	\$ 2,590.39
Utilities		3,241.87	\$ 3,241.87
License/Fees		145.30	\$ 145.30
Car maintenance		65.83	\$ 65.83
Car insurance		3,735.68	\$ 3,735.68
Gas		150.00	\$ 150.00
Food / Entertainment / Housekeeping / Clothing / Laundry / personal	117.19	10,109.56	\$ 9,992.37
Business, Unreimbursed Exp		635.81	\$ 635.81
Medical		1,755.35	\$ 1,755.35
Bank fees	12.50	463.50	\$ 451.00
Non-Estate disbursements		475.00	\$ 475.00
Total disbursements	3,864.63	\$ 81,503.19	\$ 77,638.56

REORGANIZATION COSTS:

Professional fees	\$ 650.81	2,927.28	\$ 2,276.47
U.S. Trustee fees		20.00	\$ 20.00
Other reorganization expenses		\$ 2,947.28	\$ 2,296.47
Total reorganization expenses	650.81	\$ 84,450.47	\$ 79,935.03
Total disbursements and reorganization costs	4,515.44		

Net cash flow - inflow (outflow)

Cash book balance: NOVEMBER 30, 2017

BANK RECONCILIATION:

WELLS FARGO / ACCOUNT NO: 5937669298

Bank Balance: NOVEMBER 30, 2017

Note: Debtor filed a Plan and Disclosure Statement on April 3, 2017.

The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report.

Note (a): Real Estate taxes on income property are paid as part of the mortgage payment.

Note (b): Arrearages, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court or in accordance with the court's determination.

WELLS FARGO

for now

Wells Fargo

EVERYDAY
CHECKING
...9298

HENRY JACKSON Nov 2017

\$735.83
Available balance

Activity Summary

Current posted balance

Pending withdrawals/debits

Pending deposits/credits

Available balance

Monthly Service Fee Summary

Activity

First
Previous
Next

Date Description

Deposits/Credits Withdrawals/Debits

12/6/17 Balance \$735.83
REVERSE OF
12/1-12/6 Activity 4,589.72
12/30/17 Bal 5,325.55
=

Pending Transactions Note: Debit card transaction amounts may change.

No pending transactions to view.

Posted Transactions

PURCHASE AUTHORIZED ON 12/05
HOMEOWNERS INSURAN 800-466-
3748 MA S587340030712884 CARD
8887

Check # 138 (Converted ACH)
12/04/17 CITIMORTGAGE INC CHECK PYMT
171202 138 472503861524332 # 138

RECURRING PAYMENT AUTHORIZED
ON 12/03 PM *marriageminded 866-
7278920 TX S467338005595703
CARD 8887

Check # 144 (Converted ACH) JCP&L
12/01/17 CHECK PYMT 113017 00144
0000000000967886801 # 144

WITHDRAWAL MADE IN A
BRANCH/STORE

11/30 Withdrawal
11/28/17 U-HAUL INT'L DLR PYMNTS 171128
27230 HENRY JACKSON RACING \$239.07

11/27/17 MONTHLY SERVICE FEE

11/27/17 CHECK # 141

Case 16-17936-MBK Doc 124 Filed 03/20/18 Entered 03/20/18 10:21:24 Desc Main Document Page 10 of 16					
DATE	CHECK #	TRANSACTION	AMOUNT	AMOUNT	AMOUNT
11/27/17	CHECK # 142	PURCHASE AUTHORIZED ON 11/26 NEW EGYPT MARKETPLACE NEW EGYPT NJ P00387330808280677 CARD 8887			\$325.20
11/24/17		DEPOSIT MADE IN A BRANCH/STORE #56608500	\$5,051.93		
11/21/17		U-HAUL INT'L DLR PYMNTS 171121 27230 HENRY JACKSON RACING	\$137.57		\$37.20
11/17/17		eDeposit in Branch/Store 11/17/17 09:57:07 AM 800 W MAIN ST FREEHOLD NJ 8887	\$500.00		
11/14/17		U-HAUL INT'L DLR PYMNTS 171114 27230 HENRY JACKSON RACING	\$89.45		
11/13/17		NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50	\$2.50
		NON-WF ATM WITHDRAWAL AUTHORIZED ON 11/12 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00587317086035757 ATM ID SCS2TY73 CARD 8887			\$65.99
11/07/17		U-HAUL INT'L DLR PYMNTS 171107 27230 HENRY JACKSON RACING			\$66.56

Case 16-17936-MB Document 124 Filed 03/20/18 Entered 03/20/18 10:21:24 Desc Main Document Page 11 of 11
\$3,734.90
\$13.90
\$2.50
\$2.50
\$40.00
\$2,000.00
\$2.50
\$305.99

11/06/17	Check # 140 (Converted ACH) CITIMORTGAGE INC CHECK PYMT 171104 140 472479609480133 # 140	RECURRING PAYMENT AUTHORIZED ON 11/03 PM *marriageminded 866- 7278920 TX S307307832890461 CARD 8887	10/31/17 /30/17 NON-WELLS FARGO ATM TRANSACTION FEE	\$3,734.90 \$13.90 \$2.50 \$2.50 \$40.00 \$2,000.00 \$2.50 \$305.99
11/06/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/31 633 ROUTE 539 NEW EGYPT NJ	00467304522603567 ATM ID PM3675 CARD 8887	eDeposit in Branch/ATM 10/30/17 01:54:48 PM 12 MAIN ST ROBBINSVILLE NJ 8887	
10/31/17	NON-WELLS FARGO ATM TRANSACTION FEE			
10/30/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/27 CAESARS ATLANTIC CITY ATLANTIC CITY NJ	00467300370582987 ATM ID SCS2TY73 CARD 8887		
10/27/17	NON-WELLS FARGO ATM TRANSACTION FEE			